SAI GON THUONG TIN REAL ESTATE JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM Independence-Freedom-Happiness

No.: 32/2018/BC-HDQT

Ho Chi Minh City, June 01st. 2018

REPORT ON THE RESULTS OF OFFERING SHARES TO THE PUBLIC SAIGON THUONG TIN REAL ESTATE JOINT STOCK COMPANY (According to Certificate No. 19/GCN-UBCK issued by the Chairman of the State Securities

(According to Certificate No. 19/GCN-UBCK issued by the Chairman of the State Securities Commission on 29/03/2018)

Name of issuer:	Sai Gon Thuong Tin Real Estate Joint Stock Company
Head office:	253 Hoang Van Thu, Ward 2, Tan Binh District, Ho Chi Minh City
Tel:	028 3824 9988
Fax:	028 3824 9977

I. Shares for sale:

- 1. Name of share: Share of Sai Gon Thuong Tin Real Estate Joint Stock Company
- 2. Type of share: Common share
- 3. Par value: 10,000 VND/ share
- 4. Number of registered shares: 73,161,370 shares, including:
 + Offering to existing shareholders: 48,774,247 shares
 + Private placement: 24,387,123 shares
 5. Amount of capital to be mobilized: VND 731,613,700,000, including:
 + Offering to existing shareholders: VND 487,742,470,000
 + Private placement: VND 243,871,230,000
 6. Last day of registration: April 16th, 2018
 7. Launch Date: April 24th, 2018
- 8. Offer Ending Date: May 31th, 2018
- 9. Subscription period: From April 24th, 2018 to May 18th, 2018
- 10. Date of payment of share purchase: April 24th, 2018 to May 31th, 2018
- 11. Maturity date of share transfer: expected in June, 2018

II. Underwriting organization: None

III. Distribution Agent: None

IV. Stock offering results:

Buyers of shares	Offer price (VND / share)	Number of shares offered for sale	Number of shares registered to buy	shares	Number	of people	Number of people not	remaining	distributio
1	2	3	4	5	6	7	8=6-7	9=3-5	10
1. Employees inside the business	10,000	-	-	-	-	-			-

Total		73,161,370	73,161,370	73,161,370	1,958	1,958	-	-	100%
 Handling distributio shares remaining (**) 	n 10,00	0 24,527,664	24,527,664	24,527,664	1	1	-	-	33.53%
 Strategic partnershi (*) 	5 10,00	0 24,387,123	24,387,123	24,387,123	1	1	-	-	33.33%
1. Existing shareholde	ers 10,00	0 48,774,247	24,246,583	24,246,583	1,956	1,956	-	24,527,664	33.14%
Total		73,161,370	73,161,370	73,161,370	1,958	1,958			100%
2. Foreign shareholde	ers 10,00	0 1,300,607	1,300,607	1,300,607	28	28			1.78%
1. Domestic shareholde	ors 10,00	0 71,860,763	71,860,763	71,860,763	1,930	1,930			98.22%
Total		73,161,370	73,161,370	73,161,370	1,958	1,958			100%
2. Investors outside business	the 10,00	0 73,161,370	73,161,370	73,161,370	1,958	1,958			100%

(*) List of strategic partners participating in buying shares with private placement:

No.	Name of investor	Business Registration Certificate No.	Place of issue	Number of shares distributed in private placement
1	Thanh Thanh Cong Investment Joint Stock Company	0301466073	Ho Chi Minh City Department of Planning and Investment	24,387,123

The above list was approved by the Board of Directors of Sai Gon Thuong Tin Real Estate Joint Stock Company in Resolution No. 31/2018/ NQ-HDQT dated on May 30th, 2018.

(**) List of investors buying shares remained:

No.	Name of investor	Name of investor	Business Registration Certificate No.	Number of shares distributed in the share offering remained
	Thanh Thanh Cong		Ho Chi Minh City	
1	Investment Joint Stock	0301466073	Department of Planning	24,527,664
	Company		and Investment	

The above list was approved by the Board of Directors of Saigon Thuong Tin Real Estate Joint Stock Company in Resolution No. 32/2018 / NQ-HDQT dated on May 30th, 2018.

V. Summary of results of share offering:

- 1. Total number of shares distributed: 73,161,370 shares, occupied 100% of total shares allowed to issue:
- + Offering to existing shareholders: 24,246,583 shares

- + Private placement: 24,387,123 shares
- + Offering shares remained in share offering time to existing shareholders: 24,527,644 shares
- 2. Total proceeds from selling shares: VND 731,613,700,000 (1), including:
 - + Offering to existing shareholders: VND 242,465,830,000
 - + Private placement: VND 243,871,230,000
 - + Offering shares remained in share offering time to existing shareholders: 245,276,640,000
- Fee for transferring money from VSD account to the blocked account to receive money to buy shares (VSD bank directly deducted from the transfer money): **VND 1,100,000 (2)**
- The amount of money paid by investors to buy SCR shares is not in accordance with the offer, so they cannot buy SCR shares to be issued in this issuance of the Company (*This amount will be returned to the investor after clearance of the blockade account*): **VND 4,000,000 (3)**

No.	Full name	Amounts already paid into the frozen accounts (VND)
1	Duong Van Tuan	2,000,000
2	Nguyen Thi Ngoc Bich Thuy	2,000,000
	Total	4,000,000

- Interest on bank accounts: VND 1,338,274 (4)

Total amount of money in bank account (1-2+3+4): **VND 731,617,938,274** (certified by the bank where the blocked account is opened for the purchase of shares attached).

- 3. Total cost: VND 183,100,000
- License fee for securities offering: VND 50,000,000
- Issue advisory fee: VND 132,000,000
- Transfer fee: VND 1,100,000
- 4. Total net proceeds from the offering: VND 731,430,600,000

VI. Capital structure of issuers after public offering:

No.	Item	Amount (VND 1.000)	Number of shareholders	Proportion (%)
1	Total owner's equity	3,170,337,940	11,857	100%
2	 Domestic shareholders, including: + State Shareholders: + Other shareholders: - Foreign shareholders: 	3,081,552,460 0 3,081,552,460 88,785,480	11,780 0 <i>11,780</i> 77	97.02% 0% 97.02% 2.80%
3	Detail: - Foundation Shareholders - Major Shareholders: - Shareholders holding less than 1% of voting shares:	0 122,675,658 159,830,525	0 3 11,847	0% 38.69% 50.41%

List and owner proportion of major shareholders:

No.	Shareholder	ID card/ Business Registration Certificate No.	Number of shares	Owner proportion %
1	Thanh Thanh Cong Investment Joint Stock Company	0301466073	69,886,909	22.04
2	Dang Hong Anh	023337945	32,054,066	10.11
3	Ben Tre Import Export Joint Stock Corporation	1300104040	20,721,953	6.54
	Total		122,662,928	38.69

Ho Chi Minh City, June 01st, 2018

SAI GON THUONG TIN REAL ESTATE

JOINT STOCK COMPANY

CHAIRMAN OF BOD

(Signed)

PHAM DIEN TRUNG