

Press Release

HCMC, December 3rd, 2019

THANH THANH CONG TRADING JOINT STOCK COMPANY REGISTERS TO BUY 100 BILLION VND SCR STOCK

On December 2nd, 2019, Thanh Thanh Cong Trading Joint Stock Company registered to buy more than 16 million SCR shares, equivalent to 4.7% of the outstanding shares of TTC Land for long-term investment. This is the first time Thanh Thanh Cong Trading has purchased SCR shares and the transaction is expected to occur from December 5th to December 31st with a total estimated value of VND 100 billion. After Thanh Thanh Cong Group has been a major shareholder of TTC Land for 8 years, Thanh Thanh Cong Trading now wants to invest when SCR stock price is considered to be very attractive as well as TTC Land's operation with core activities remained quite effective in resilient time of real estate market.

For SCR shares, in the last 3 years, SCR's 12-month P/E (TTM P/E) fluctuated between 6.1 and 9.1 times, much lower than the industry average of 9.3 to 12.1 times. In the first 9 months, SCR's EPS (TTM EPS) is 957 VND/share, +49% yoy compared to the end of 2018. This reflects that the Company's business ability is getting better, leading to EPS growth but the stock is currently quite undervalued when P/E and P/B are lower than the industry average. Statistics from the beginning of 2019, SCR shares are trading on HOSE with stable liquidity with average of 2.8 million shares matched/session. In the recent time up to December 2nd, 2019, the average trading volume of 10 sessions of SCR increased sharply to nearly 3.2 million shares a day, even some days reached 5 million shares.

For business activities, by the end of the third quarter of 2019, the company has reached 95% of the profit plan and is expected to exceed the plan for this year. In Q4 2019, TTC Land continues to launch Panomax River Villa. Revenue from this project is expected to be over VND 1,500 billion to be recorded in 2020 and 2021 according to the schedule of products delivery to customers in 2020, TTC Land is promoting the simultaneous implementation of 7 Residence real estate projects in prime locations in the center of Ho Chi Minh City, Dong Nai, Da Nang and Lam Dong. In Da Nang, Charmington Tamashi – a high end Complex is expected to be implemented in early 2020 with total floor area of 124,000 m2. In Lam Dong, TTC Land is developing the TTC Plaza Duc Trong Commercial Center with a scale of 4 commercial floors and 1 basement resulting in constructed floor area of about 12,000 m2. The project is expected to hand over commercial spaces to tenants in February 2020 with the participation of prestigious brands in the retail industry of Vietnam and Korea. This is also the first commercial center project and the first cinema in Duc Trong.

In the strategy of increasing the ownership ratio of institutional shareholders and professional investment funds, after Ban Viet Securities Company - VCI has officially become a major shareholder of TTC Land, if Thanh Thanh Cong Trading completed the transactions, the total ownership of the major shareholders and related parties will account for 42.3% compared with pre-transaction of 36.4%. Recently, TTC Land has also signed a strategic cooperation with Lotte E&C - Korea to join invest in project development, the deal value is estimated at US \$ 100 million.

Thanh Thanh Cong Trading has nearly 40 years of experience in the traditional trade of Sugar, Molasses and Dunes products, with a wide distribution network of more than 1,000 industrial processed and trading customers, spreading from South to North. Thanh Thanh Cong Trading is continuing to invest in developing more warehousing - transportation services throughout the country, focusing on building for both operation and business development, promoting commodities import and export and international business.

For more information please contact:

Mr. Tu Quang Bao

Investor Relations Department

Email: baotq@ttcland.vn