

TTC LAND - RESTRUCTURING ASSET PORTFOLIO ACCORDING TO STRATEGIC ORIENTATION 2021 - 2025

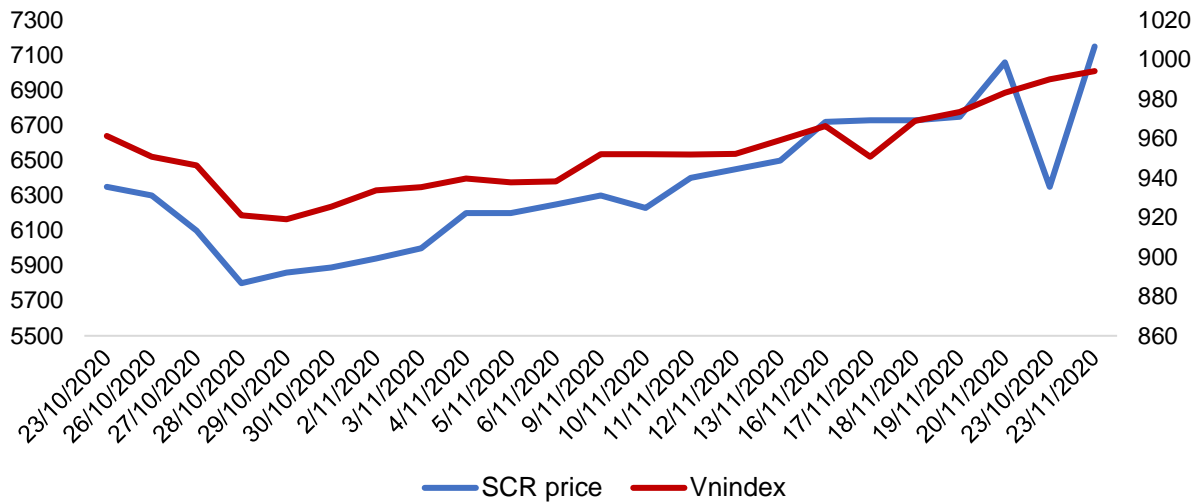
According to the 5-year strategic orientation for the period 2021 - 2025, TTC Land (the Company) aims to become one of the prestige Real estate developers through providing quality products to customers. The Company will focus on 3 main businesses: (1) Residential Real estate, (2) Rental Real estate (commercial floor / office / apartment) and (3) Distributed business under the scheme. In which (1) The Residential Real estate segment will develop 3 main product lines: Charmington (high-end), Carillon (mid-end) and Jamona (Complex: low-rise and high-rise). In addition to actively focusing on accelerating existing Residential Real estate projects progress, the Company will seek and develop projects in new urban areas to anticipate the infrastructure system being invested and developed in recent times. Residential Real estate is considered as the main business segment and contributes the largest proportion of revenue and profit to TTC Land with the proportion of 70% -80%. (2) The Rental Real estate segment, including commercial floor / office / apartment for rent, which are contributing stable revenue and profit in recent years, will be promoted. In addition to developing the area of existing commercial floor, TTC Land aims to develop more projects in urban areas of Ho Chi Minh City or central areas in big cities with high population. (3) Distributed Business segment under the scheme is a new segment in the direction of TTC Land to serve long-term goals but ready to ensure liquidity when needing short-term profit taking with a contribution weight of 5 %-10%.

Accordingly, revenue and profit before tax will grow at an average rate of more than 30% per year in the period of 2021 - 2025. Strive to 2025, revenue will reach more than VND 4,500 billion and profit before tax will reach more than VND 1,000 billion.

Implementing the above strategic direction, the Company continued to restructure the asset portfolio through the liquidation of the investment cooperation contract (Contract) which was not consistent with the strategic direction of TTC Land. The Contract liquidation is expected to recover cash flow of nearly VND 903 billion and profit about VND 100 billion. With the cash flow from restructuring the above asset portfolio, the Company will reduce outstanding loans and develop new projects in accordance with the Company's strategic direction to ensure the growth of revenue and profit in the following years.

Regarding the transaction of SCR shares in the period from October 23rd, 2020 to November 23rd, 2020, SCR's share price continued to maintain uptrend momentum with an increase of about 13% from VND 6,350 to VND 7,150. Liquidity remained active with an average trading volume of about 2.07 million shares / session equivalent to VND 13.6 billion / day.

Performance SCR vs VNINDEX



Source: Vietstock

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