SAI GON THUONG TIN REAL ESTATE JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM Independence-Freedom-Happiness

No.: 337/2018/CV-PKT

Re: Explanation of business result for financial statements of half year review 2018

Ho Chi Minh City, August 30th, 2018

INFORMATION DISCLOSURE ON WEB PORTAL OF STATE SECURITIES COMMISSION AND HO CHI MINH CITY STOCK EXCHANGE

To: State Securities Commission Ho Chi Minh City Stock Exchange

- Name of Organization: SAI GON THUONG TIN REAL ESTATE JOINT STOCK COMPANY (TTC Land)
- Ticker symbol: SCR
- Head office: 253 Hoang Van Thu, Ward 2, Tan Binh District, Ho Chi Minh City
- Phone: 028.38249988Fax: 028.38249977
- The person performing the disclosure: Bui Tien Thang

Position: CEO

Type of information disclosed: \square periodic \square extraordinary \square 24h \square on request

Contents of information disclosed (*):

Pursuant to the provisions of Article 11 of Circular 155/2015 / TT-BTC guiding the disclosure of information on the securities market, TTC land would like to disclose the financial statement of half year review 2018 and explanation for the difference of the cumulative business result from the beginning of the year in the income statement in the 2018 Q2 financial statements compared with the reviewed financial statement of half year 2018 as follows:

1. Regarding the reviewed financial statement of half year 2018:

According to the reviewed financial statement of half year 2018 carried out by TTC Land and reviewed by KPMG Limited:

• Profit after tax in the first half of 2018:

VND 118,497,803,084.

• Profit after tax in the first half of 2017:

VND **69,984,120,597**.

• Net profit after tax of the first half of 2018 increased by

VND **48,513,682,487**.

The difference in the after-CIT profit is because of the increase in project sales revenue leading to profit after tax in the first half of 2018 higher than the first half of 2017.

2. Difference in accumulated business results from the beginning of the year in the income statement in the 2018 Q2 financial statement compared with the reviewed financial statement

of half year 2018:

According to the financial statement of half year review 2018 carried out by TTC Land and reviewed by KPMG Limited:

• Profit after CIT of semi-annual profit (reviewed profit): VND 118,497,803,084.

According to the financial statement of Quarter II/2018 performed by TTC Land

• Profit after CIT accumulated to the end of Quarter II / 2018 (Un-reviewed profit): VND 135,381,732,461.

The difference between profit that has been reviewed and profit that has not been reviewed reduced: VND 16,883,929,377.

The difference is due to:

- Increase in cost of goods sold in the period: VND 12,843,945,410

- Recognition of the increase in CIT payable: VND 4,039,983,967

This information has been published on the company's website on 30/08/2018 on http://ttcland.vn/en/co-dong.html

I undertake that the information published herein is true and fully responsible before the law for the content of the information published.

Recipient:

- As above

- Archiving document.

AUTHORIZED PERSON FOR INFORMATION DISCLOSURE

(Signed and sealed)

BUI TIEN THANG