

**SAI GON THUONG TIN REAL ESTATE
JOINT STOCK COMPANY**

No.: 336/2018/CV-TTC Land

*Re: Explanation of business result for
financial statements of half year review 2018*

SOCIALIST REPUBLIC OF VIETNAM

Independence-Freedom-Happiness

Ho Chi Minh City, August 30th, 2018

**INFORMATION DISCLOSURE ON WEB PORTAL OF STATE SECURITIES
COMMISSION AND HO CHI MINH CITY STOCK EXCHANGE**

**To: State Securities Commission
Ho Chi Minh City Stock Exchange**

- Name of Organization: **SAI GON THUONG TIN REAL ESTATE JOINT STOCK COMPANY (TTC Land)**
- Ticker symbol: SCR
- Head office: 253 Hoang Van Thu, Ward 2, Tan Binh District, Ho Chi Minh City
- Phone: 028.38249988
- Fax: 028.38249977
- The person performing the disclosure: Bui Tien Thang
Position: CEO

Type of information disclosed: periodic extraordinary 24h on request

Contents of information disclosed (*):

Pursuant to the provisions of Article 11 of Circular 155/2015 / TT-BTC guiding the disclosure of information on the securities market, TTC land would like to disclose the reviewed consolidated financial statement of half year 2018 and explanation for the difference of the cumulative business result from the beginning of the year in the income statement in the 2018 Q2 financial statements compared with the reviewed consolidated financial statement of half year 2017 as follows:

1. Regarding the reviewed consolidated financial statement of half year 2018:

According to the reviewed consolidated financial statement of half year 2018 carried out by TTC Land and reviewed by KPMG Limited,

- Profit after tax in the first half of 2018: **VND 178,431,032,775.**
- Profit after tax in the first half of 2017: **VND 56,584,666,763.**
- Net profit after tax of the first half of 2018 increased by **VND 121,846,366,012.**

The difference in the after-CIT profit is because of the increase in project sales revenue leading to profit after tax in the first half of 2018 higher than the first half of 2017.

2. Difference in accumulated business results from the beginning of the year in the income statement in the 2018 Q2 consolidated financial statement compared with the reviewed consolidated financial statement of half year 2018:

According to the reviewed consolidated financial statement of half year 2018 carried out by TTC Land and reviewed by KPMG Limited:

- Profit after CIT of semi-annual profit (reviewed profit): VND **178,431,032,775**.

According to the consolidated quarterly report of Quarter II/2018 performed by TTC Land

- Profit after CIT accumulated to the end of Quarter II/2018 (Un-reviewed profit): VND **194,863,490,557**.

The difference between profit that has been reviewed and profit that has not been reviewed reduced: VND **16,432,457,782**.

The difference is due to:

- | | |
|---|---------------------------|
| - Increase in cost of goods sold in the period: | VND 12,843,945,410 |
| - Recognition of financial expense reduction in the period: | VND 564,339,494 |
| - Recognition of the increase in CIT payable: | VND 4,039,983,967 |
| - Deferred corporate income tax increase: | VND 112,867,899 |

This information has been published on the company's website on 30/08/2018 on <http://ttcland.vn/en/co-dong.html>

I undertake that the information published herein is true and fully responsible before the law for the content of the information published.

Recipient:

- As above
- Archiving document.

**AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE**

(Signed and sealed)

BUI TIEN THANG