

RESOLUTION

THE 2018 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Re.: Approval the policy for investments, mergers and acquisitions of real estate projects

- *Pursuant to Enterprise Law No. 68/2014/QH13 passed by the 13th National Assembly of the Socialist Republic of Vietnam on November 16th, 2014;*
- *Pursuant to the current Charter of Sai Gon Thuong Tin Real Estate Joint Stock Company;*
- *Pursuant to actual production and business activities of Sai Gon Thuong Tin Real Estate Joint Stock Company;*
- *Pursuant to the Business Registration Certificate No. 0303315400, issued by the Department of Planning and Investment of Ho Chi Minh City on March 29th, 2004, amended registration on the 31st on December 21st, 2018,*

RESOLVED

In order to ensure proactiveness and timely meet the demands in seeking opportunities in investments, mergers and acquisitions of real estate projects of Sai Gon Thuong Tin Real Estate Joint Stock Company, the General Meeting of Shareholders (GMS) approved the policy for investments, mergers and acquisitions of real estate projects in 2018 as follows:

- 1) Purpose: Develop land areas, participate in investments, mergers and acquisitions of real estate projects or companies with potential land areas, companies owning real estate projects to meet the strategy in the period from 2016 to 2020.
- 2) Approval of authorizing for the Board of Directors (BOD) to decide on investments, mergers and acquisitions of real estate projects with a value equal to or greater than 70% of the total asset value of Sai Gon Thuong Tin Real Estate Joint Stock Company and its branches recorded in the latest audited financial statements.
- 3) Subjects: Real estate projects, companies with potential land areas, companies owning real estate projects or other investment activities in accordance with the product development strategy and orientation of Sai Gon Thuong Tin Real Estate Joint Stock Company (generally referred to as real estate projects).
- 4) This authorization is valid for a period of 1 year from the date the Resolution of the GMS is approved.
- 5) The BOD is responsible for reporting to the GMS on the implementation in the next

annual GMS.

Recipients:

- General Meeting of Shareholders;
- Saved: Corporate Office;

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE BOARD**

(Signed)

PHAM DIEN TRUNG

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