
No.: 31/2018/NQ-HDQT

Ho Chi Minh City, May 30th, 2018

RESOLUTION

BOARD OF DIRECTORS

SAIGON THUONG TIN REAL ESTATE JOINT STOCK COMPANY

(Re: individual share offering)

- Pursuant to Enterprise Law No. 68/2014/QH13 approved by the XIII National Assembly of the Socialist Republic of Vietnam at its 8th session on November 26th, 2014;
- Pursuant to the Law on Securities approved by the XI National Assembly of the Socialist Republic of Vietnam at its 9th session on June 29th, 2006;
- Pursuant to the Law Amending and Supplementing a Number of Articles of the Law on Securities dated November 24th, 2010 of the XII National Assembly of the Socialist Republic of Vietnam at its 8th session;
- Pursuant to the Charter of Sai Gon Thuong Tin Real Estate Joint Stock Company which was approved by the General Meeting of Shareholders on March 29th, 2004 and amended on April 24th, 2018;
- Pursuant to Resolution of General Meeting of Shareholders No. 02/2017/NQ-DHDCD approved by Extraordinary General Meeting of Shareholders in 2017 on December 18th, 2017;
- Based on Minutes of the Board of Directors meeting No.18/2018/BBH-HDQT dated on May 30th, 2018.

RESOLUTE

Article 1. To approve the private placement of shares in accordance with the Resolution of the Extraordinary General Meeting of Shareholders No. 2017 No. 02/2017/NQ-DHDCD dated on December 18th, 2017 as follows:

- Name of share: Sai Gon Thuong Tin Real Estate Joint Stock Company
- Type of stock: Common stock
- Par value: VND 10,000/ Share
- Number of shares offered: 24,387,123 shares
- Selling price: VND 10,000/ share
- Entity Offering: Offering total number of shares to Thanh Thanh Cong Investment Joint Stock Company, Business registration certificate No. 0301466073 issued by the Department of Planning and Investment of Ho Chi Minh City on July 25th, 2007.

- Period of implementation: From May 31th, 2018 to June 22th, 2018 or after the investor has fully paid.

Article 2. This Resolution shall take effective from the date of its signing. The members of the Board of Directors, the Board of Manages and the relevant departments shall be responsible for organizing and implementing all contents stated in this resolution.

Recipient:

- As article 2 (to implement);
- Archiving secretariat;

**ON BEHALF OF THE BOARD OF
DIRECTORS**

CHAIRMAN

(Signed)

PHAM DIEN TRUNG