

No. 14/2018/NQ-HDQT

Ho Chi Minh City, May 07th, 2018

RESOLUTION

Regarding profit distribution plan in 2017

BOARD OF DIRECTORS

SAI GON THUONG TIN REAL ESTATE JOINT STOCK COMPANY

- Pursuant to Enterprise Law No. 68/2014/QH13 issued by the National Assembly of the Socialist Republic of Vietnam on 26/11/2014 and documents guiding the implementation of the Law on Enterprises;
- Pursuant to the Certificate of Business Registration and Tax Registration of Saigon Thuong Tin Real Estate Joint Stock Company No. 0303315400 issued by the Department of Planning and Investment of Ho Chi Minh City on March 29th, 2004; the 28th amendment on December 02nd, 2017;
- Pursuant to the Charter of Sai Gon Thuong Tin Real Estate Joint Stock Company dated on April 24th, 2018;
- According to the Minute of the General Meeting of Shareholders No. 01/2018/BBH-DHD CD dated on April 24th, 2018;

DECIDES:

Article 1. The Board of Directors of the Company agrees to distribute profit in 2017 as follows:

Profit after tax in 2017	200,233,967,432	VND
Investment and development fund (10%)	20,023,396,743	VND
Reward fund (5%)	10,011,698,371	VND
Welfare fund: (5%)	10,011,698,372	VND
Net profit after distribution of funds (1)	160,187,173,946	VND
After-tax profit after the distribution of accumulated funds in the previous year (2)	265,643,074,005	VND
After-tax profit after distribution of accumulated funds until 31/12/2017 [(3) = (1)+(2)]	425,830,247,951	VND
Equity at 31/12/2017	2,438,724,240,000	VND

Share capital expected after the completion of the share issuance in accordance with the resolution of the General Meeting of Shareholders 18/12/2017	3,170,337,940,000	VND
Share dividend (excluding treasury shares) (5)	221,922,823,500	VND
After-tax profit after distribution of accumulated funds transferred to next year [(6) = (3) – (5)]	203,907,424,451	VND

**The remaining after-tax profit in 2017 shall be carried forward to the following year:
VND 203,907,424,451**

Article 2. Members of the Board of Directors, members of the Board of General Directors and heads of units shall be responsible for the implementation of this Resolution.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Recipients:

- *As Article 2 (to implement);*
- *BOD (to report);*
- *Archiving: Secretariat.*

PHAM DIEN TRUNG