

No. 15/2018/NQ-HDQT

Ho Chi Minh City, May 07<sup>th</sup>, 2018

**RESOLUTION**

Regarding business plan and profit distribution plan in 2018

**BOARD OF DIRECTORS**

**SAI GON THUONG TIN REAL ESTATE JOINT STOCK COMPANY**

- Pursuant to Enterprise Law No. 68/2014/QH13 issued by the National Assembly of the Socialist Republic of Vietnam on November 26<sup>th</sup>, 2014 and documents guiding the implementation of the Law on Enterprises;
- Pursuant to the Certificate of Business Registration and Tax Registration of Saigon Thuong Tin Real Estate Joint Stock Company No. 0303315400 issued by the Department of Planning and Investment of Ho Chi Minh City on March 29<sup>th</sup>, 2004; the 28th amendment on December 02<sup>nd</sup>, 2017;
- Pursuant to the Charter of Sai Gon Thuong Tin Real Estate Joint Stock Company dated on April 24<sup>th</sup>, 2018;
- According to the minutes of the General Meeting of Shareholders No. 01/2018/BBH-DHDCD dated on April 24<sup>th</sup>, 2018;

**DECIDES:**

**Article 1.** Based on the Company's development strategy for the period of 2016-2020 and the plan for 2018, the Board of Directors will agree on the business plan and distribution plan for the Company in 2018 as follows:

**1. Business and production plan for 2018 (consolidated report):**

No.	Item	Total(VND)
1	Revenue	2.075.145.000.000
2	Profit before tax	310.739.000.000
3	Profit after tax	248.591.200.000

**2. Business and Production plan for 2018 (separate report):**

No.	Item	Total(VND)
1	Revenue	1.151.874.000.000
2	Profit before tax	200.321.000.000
3	Profit after tax	160.256.800.0

### 3. Profit Distribution Plan 2018 (Separate Report):

No.	Item	Total (VND)
1	Profit before tax 2018	200.321.000.000
1	Profit after tax 2018	160.256.800.000
2	Development and investment fund (10%)	16.025.680.000
3	Other equity funds (5%)	8.012.840.000
4	Bonus fund (5%)	8.012.840.000
5	Welfare fund (5%)	8.012.840.000
6	Net profit after distribution of funds	120.192.600.000
7	Expected dividend payout ratio of 2018	Not lower than 7%

**Article 2.** Members of the Board of Directors, members of the Board of General Directors and heads of units shall be responsible for the implementation of this Resolution.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Recipients:**

- As Article 2 (to implement);
- BOD (to report);
- Archiving: Secretariat.

(Signed)

**PHAM DIEN TRUNG**