

PROPOSAL

THE 2018 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Re.: Approval of the policy for investments, mergers and acquisitions of real estate projects

- *Pursuant to the Enterprise Law No. 68/2014/QH13 passed by the 13th National Assembly of the Socialist Republic of Vietnam on November 16th, 2014;*
- *Pursuant to the current Charter of Sai Gon Thuong Tin Real Estate Joint Stock Company;*
- *Based on actual production and business activities of Sai Gon Thuong Tin Real Estate Joint Stock Company,*

In order to ensure proactiveness and timely meet the demands in seeking opportunities in investments, mergers and acquisitions of real estate projects of Sai Gon Thuong Tin Real Estate Joint Stock Company, the Board hereby respectfully submits to the GMS to approve the policy for investments, mergers and acquisitions of real estate projects in 2018 as follows:

- 1) Purpose: Develop land banks, participate in investments, mergers and acquisitions of real estate projects or companies with potential land bank, companies owning real estate projects to serve the strategy for the period of 2016-2020.
- 2) Approve the authorization for the BOD to decide on investments, mergers and acquisitions of real estate projects with a value equal to or greater than 70% of the total asset value of Sai Gon Thuong Tin Real Estate Joint Stock Company and its branches recorded in the latest audited financial statements.
- 3) Subjects: Real estate projects, companies with potential land bank, companies owning real estate projects or other investment activities in accordance with the product development strategy and orientation of Sai Gon Thuong Tin Real Estate Joint Stock Company (collectively referred to as real estate projects).
- 4) This authorization is valid for a period of 1 year from the date the Resolution of the GMS is approved.
- 5) The BOD is responsible for reporting to the GMS on the implementation in the next annual GMS.

Respectfully submit to the GMS for consideration and approval./.

Recipients:

- General Meeting of Shareholders;
- Saved: Corporate Office;

**ON BEHALF OF THE BOD
CHAIRMAN OF THE BOD**

(Signed)

PHAM DIEN TRUNG

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